

Automated Clearing House (ACH)

We complete the ACH required annual audit in accordance with the NACHA Rules and requirements as it relates to the annual audit, areas to be included include the following:

General Audit Areas

- Governance and Oversight
- Policies, Procedures and Training
- ACH Risk Management & Assessment
- ACH Contact Registry
- Vendor Due Diligence/Oversight
- NACHA Payments & Fees
- Unauthorized Entry Fees
- Retention Requirements

Originating Depository Financial Institutions (ODFI)

- Originator Agreements & Monitoring
- Originator Due Diligence
- Originator Return Rates
- Direct Access
- Sending Points
- Same Day Processing
- Unauthorized Entry Requests
- Third Party Service Providers Agreements and Due Diligence

Receiving Depository Financial Institutions (RDFI)

- Prenotifications & Notification of Change
- Standard Entry Class Codes
- Funds Availability
- Customer Payment Information and Disclosures- (UCC4a)
- Return Deadlines
- Stop Payments to include EFT Disputes
- Internal Controls for Returned Check Entries (RCK)
- Review of Death Notifications and process